

PRESS RELEASE – FOR IMMEDIATE DISTRIBUTION



Solas BioVentures Presents Servant-Leadership Award to Veterans Entrepreneurship Program Participant, Michael Scott

U.S. Navy Veteran, Michael Scott, is the inaugural recipient of the Solas BioVentures award for promoting the welfare of others through his home health service for men in the Atlanta area.

Chattanooga, TN (August 4, 2022) – Solas BioVentures is proud to announce, in partnership with the University of Tennessee at Chattanooga (UTC) Veterans Entrepreneurship Program (VEP), an award recognizing a participant in the VEP for living and modeling values of servant leadership and giving to others. This year's recipient is Michael Scott.

Michael, a veteran of the U.S. Navy, leads a home health service in the Atlanta metro area that focuses specifically on providing respectful and emotionally supportive care for men. As a partner with the UTC VEP, Solas BioVentures seeks to recognize those who truly give of themselves without seeking recognition or reward and define value by what they bring to an organization. Michael was selected for this award based on input from his peers, mentors, and instructors in the VEP program.



Michael Scott, VEP Award Recipient

"Michael Scott is an outstanding choice to be the inaugural recipient of this award," said Jarrett Millsaps, FACHE, Managing Director and Senior Vice President of Solas, and a volunteer mentor to VEP participants. "He was consistently noted for having a service mindset — not just through his business, but in his daily dealings with all who came into and through his circle of influence. It is apparent Michael is as committed to investing in people as he is to his business, reflecting one of our core values at Solas BioVentures."

"We couldn't be prouder, both of Michael and our partnership with Solas to make this award a reality," said Frank Butler, PhD, the Frank McDonald and UC Foundation Professor of Management and Faculty Chair of the VEP. "This is our tenth year of the VEP and our graduates have great track records of success — both in business, and in developing people. We are grateful to Solas BioVentures for sharing our commitment to recognizing individuals committed to service."

About Solas BioVentures

Solas BioVentures is a venture capital firm that invests exclusively in the life science industry, focusing on early and development-stage biotech and medtech companies advancing impactful, disruptive technologies. Headquartered in Chattanooga, Tennessee, its coverage is global. For more information, visit solasbio.com.

About Veterans Entrepreneurship Program

The Veterans Entrepreneurship Program, presented by the Gary W. Rollins College of Business at The University of Tennessee at Chattanooga, is designed to help military veterans use the skills they gained in the military to launch or grow a successful business. The VEP at UTC has provided this innovative program built around hands-on learning, personalized interaction, and exposure to inspiring role models for ten years. Once accepted into the program, participating veterans take part in a five-week, online curriculum that helps them develop or refine their business concepts. Following the online portion of the program, participants travel to Chattanooga for an eight-day boot camp on the UTC campus. During boot camp, participants learn the "nuts and bolts" of business ownership through experiential workshops and lessons from world-class faculty representing nationally ranked programs around the country. After completing boot camp, the VEP graduates are provided with ongoing advising and support from entrepreneurs, subject matter experts, and online peer-to-peer networking. This phase of the VEP enables delegates to get feedback specific to their ventures which is critical to their success. Thanks to the generous support of VEP lead sponsor, Walden Security, and others, the program is offered free of charge to all participants.

The VEP at UTC is offered as part of a consortium that includes [Oklahoma State University](#) and the [University of Florida](#).